

# KIRIT L THACKER

201, Shyam Apartments, 172 Garodia Nagar, Ghatkopar (East) Mumbai- 400 077

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4<sup>th</sup> September, 2020

The Board of Directors  
Tivoli Construction Limited  
4<sup>th</sup> Floor, "Raheja Chambers"  
Linking Road & Main Avenue  
Santacruz – West  
Mumbai – 400 054

Dear Sirs,

**Subject: Cessation as Independent Director of the Company**

I was appointed as a Director on the Board of Tivoli Construction Limited with effect from 3<sup>rd</sup> September, 1985. This appointment was under the erstwhile Companies Act, 1956. After the Companies Act, 2013 came into effect in April 2014, I continued to serve on the Board of the Company and was appointed as an Independent Director by the Members of the Company with effect from 28<sup>th</sup> September, 2015, for a period of 5 years. My current term as Independent Director will come to an end on 27<sup>th</sup> September, 2020.

It has been my privilege to serve as Director of the Company for more than 3 decades.

I wish to inform you that I do not wish to offer my candidature for re-appointment for the next term as Independent Director of the Company, due to other pre-occupation. Accordingly, my directorship will cease with effect from 27<sup>th</sup> September, 2020.

Pursuant to my cessation as Director of the Company, I shall also cease to be Chairman of the Audit Committee, Nomination & Remuneration Committee and as Member of the Stakeholders Relationship Committee.

Further I confirm that there is no other material reason other than as stated above.

I take this opportunity to thank the Board for the support extended to me during my tenure as Director of the Company.

Thanking you,

Yours faithfully,



**KIRIT THACKER**  
DIN: 00787841